

Auditors' Report (continued)

**DASHEN BANK S.C.
BALANCE SHEET
AT 30 JUNE 2015**

Currency: Ethiopian Birr

ASSETS	Notes	2015	2014
Cash and balances with other banks			
Cash on hand	3	1,568,430,690	1,424,518,771
Deposits with local commercial banks	4	227,231,733	331,468,130
Deposits with foreign banks		1,506,365,946	2,304,804,350
Deposits with National Bank of Ethiopia	5	<u>2,227,883,142</u>	<u>2,482,026,391</u>
		5,529,911,511	6,542,817,642
Investments	6	5,858,682,322	4,120,435,322
Items in course of collection from other banks	7	85,063,750	109,295,635
Loans and advances to customers	8	11,333,085,838	9,429,628,139
Other assets	9	1,274,607,645	1,161,080,528
Fixed assets	10	<u>682,534,450</u>	<u>598,944,797</u>
TOTAL ASSETS		<u>24,763,885,516</u>	<u>21,962,202,063</u>
LIABILITIES AND SHAREHOLDERS' FUNDS			
Liabilities			
Customers' deposits			
Demand		4,761,552,597	4,602,875,760
Savings		13,594,967,837	11,906,048,899
Fixed		<u>1,457,587,416</u>	<u>1,172,418,507</u>
		19,814,107,850	17,681,343,166
Margin held on letters of credit		807,305,058	627,984,326
Other Liabilities	11	983,902,902	810,143,934
Provision for tax	17	<u>234,675,726</u>	<u>245,105,441</u>
Total Liabilities		<u>21,839,991,536</u>	<u>19,364,576,867</u>
Shareholders' Funds			
Share Capital	12	1,238,691,000	1,064,118,000
Legal reserve		1,127,976,930	945,693,438
Special reserve	18	10,468,505	-
Retained earnings	19	<u>546,757,545</u>	<u>587,813,758</u>
Total Shareholders' Funds		<u>2,923,893,980</u>	<u>2,597,625,196</u>
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		<u>24,763,885,516</u>	<u>21,962,202,063</u>

The notes on pages 23 to 33 are an integral part of these financial statements.