

Auditors' Report (continued)

**DASHEN BANK S.C.  
BALANCE SHEET  
AT 30 JUNE 2016**

Currency: Ethiopian Birr

<b>ASSETS</b>	<b>Notes</b>	<b>2016</b>	<b>2015</b>
<b>Cash and balances with other banks</b>			
Cash on hand	3	1,857,847,138	1,568,011,990
Deposits with local commercial banks	4	240,268,086	227,231,733
Deposits with foreign banks		1,813,029,307	1,506,365,946
Deposits with National Bank of Ethiopia	5	<u>2,959,492,683</u>	<u>2,227,883,142</u>
		6,870,637,214	5,529,492,811
Investments	6	6,488,887,322	5,858,682,322
Items in course of collection from other banks	7	111,416,193	85,063,750
Loans and advances to customers	8	12,478,656,382	11,333,085,838
Other assets	9	1,827,360,089	1,275,026,345
Fixed assets	10	<u>799,476,648</u>	<u>682,534,450</u>
<b>TOTAL ASSETS</b>		<b><u>28,576,433,848</u></b>	<b><u>24,763,885,516</u></b>
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
<b>Liabilities</b>			
<b>Customers' deposits</b>			
Demand		5,939,392,178	4,761,552,597
Savings		15,227,247,207	13,594,967,837
Fixed		<u>1,591,861,583</u>	<u>1,457,587,416</u>
		22,758,500,968	19,814,107,850
Margin held on letters of credit		1,186,874,921	807,305,058
Other Liabilities	11	1,049,671,854	983,902,902
Provision for tax	17	<u>223,559,764</u>	<u>234,675,726</u>
<b>Total Liabilities</b>		<b><u>25,218,607,507</u></b>	<b><u>21,839,991,536</u></b>
<b>Shareholders' Funds</b>			
Share Capital	12	1,492,331,000	1,238,691,000
Legal reserve		1,309,739,407	1,127,976,930
Special reserve	18	10,468,505	10,468,505
Retained earnings	19	<u>545,287,429</u>	<u>546,757,545</u>
<b>Total Shareholders' Funds</b>		<b><u>3,357,826,341</u></b>	<b><u>2,923,893,980</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b><u>28,576,433,848</u></b>	<b><u>24,763,885,516</u></b>

  
Teka Asfaw  
Board Chairman

The notes on pages 25 to 35 are an integral part of these financial statements.